GOVERNMENT OF INDIA (भारत सरकार)
MINISTRY OF RAILWAYS (रेल मंत्रालय)
RAILWAY BOARD (रेलवे बोर्ड)

No.TC-I/2020/101/efile/1(3323942) New Delhi, dt.08.01.2021

Chief Admin. Officer/FOIS
Camp: CRIS, Chanakyapuri
New Delhi-21

Sub: Guidelines regarding Premium Indent - Clarification

Please refer to the meeting held on 05.01.2021 in the chamber of AM(Commercial) wherein CRIS has highlighted accountal issue for Premium Charge.

In this regard, following is advised-

(i) As regards accounting of Premium Charge, Accounts Directorate has advised that Premium charge be accounted for as WRF is accounted. However, Premium Charge be shown separately in the balance sheet.

(ii) In case of arrangement of consignor paying WRF while placing indent and consignee paying the freight, WRF and Premium charge is to be paid at the time of placing indent and adjusted at the time of preparation of RR, as per requirement of trade.

(iii) In case of customer exempted from WRF, the option of making payment of Premium Charge at the time of placing indent exists while ensuring (i) above.

This issues in consultation with Accounts Directorate of Railway Board.

08jan2021

(K K Mishra)
Director Traffic Commercial(Rates)
Railway Board
(kk.mishra@gov.in)

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