भारत सरकार /GOVERNMENT OF INDIA
रेल मंत्रालय /MINISTRY OF RAILWAYS
रेलवे बोर्ड/(RAILWAY BOARD)

RBE No. 11/2007

No. PC-III/2000/GIS/2 New Delhi, dated 11.01.2007

The General Managers,
All Indian Railways & PUs
(As per mailing list).

Sub: Central Government Employees Group Insurance Scheme, 1980 – Tables of Benefits for the Savings Fund for the period from 1.1.2007 to 31.12.2007.

In continuation of this Ministry's letter No.PC-III/2000/GIS/2 dated 16.01.2006, a copy of O. M. No.7(3)/EV/2006 dated 12.12.2006 of the Ministry of Finance, Department of Expenditure on the above subject is forwarded herewith for information and necessary action.

DA: As above

11/1/07
(Urvilla Khati)
Director, Pay Commission-II
Railway Board

No. PC-III/2000/GIS/2 New Delhi, dated 11.01.2007

Copy forwarded to Deputy Comptroller & Auditor General of India (Railways), New Delhi.

for Financial Commissioner, Railways

No. PC-III/2000/GIS/2 New Delhi, dated 11.01.2007

Copy to :-

(1) FA & CAOs, All Indian Railways, CLW, DLW, DMW, ICF, RWF, Metro Rail, Kolkata, MTP(R), Delhi, Mumbai, Chennai, CORE/Allahabad, (b) FA & CAOs (Construction), N.F. Railway, Maligaon & Southern Railway, Bangalore.
(2) The Pay & Accounts Officer, Ministry of Railways (Railway Board)
(3) Executive Director (Finance), RDSO, Lucknow.
(4) The Chief Commissioner, Railway Safety, Lucknow.
(5) General Manager, Northeast Frontier Railway (Construction), Maligaon.
(6) Director General, Railway Staff College, Vadodara.

11/1/07
(Urvilla Khati)
Director Pay Commission-II
Railway Board

भारत सरकार
रेल मंत्रालय
(रेलवे बोर्ड)

रे.बो.स्था. सं. 11/2007

संख्या पी.सी.–III/2000/जी.आई.एस./2 दिनाँक 11.01.2007

महाप्रबंधक
सभी भारतीय रेलें एवं
उत्पादन इकाईयाँ

विषय: केन्द्रीय सरकार कर्मचारी सामूहिक बीमा योजना–1980, दिनांक 01.01.2007 से 31.12.2007 तक की अवधि की बचत निधियों के लिये लाभों की सारणी।

इस मंत्रालय के समसंख्यक पत्र दिनांक 16.01.2006 के क्रम में, वित्त मंत्रालय, व्यय विभाग के कार्यालय ज्ञापन संख्या 7(3)/EV/2006, दिनाँक 12/12/2006 की प्रति उपरोक्त विषय पर आपके सूचनार्थ एवं आवश्यक कार्यवाही हेतु भेजी जा रही है।

संलग्न : उपरोक्त

उर्विला 11/1/07
(उर्विला खाती)
निदेशक, वेतन आयोग–II
रेलवे बोर्ड

संख्या पी.सी.–III/2000/जी.आई.एस./2 दिनाँक 11.01.2007

प्रतिलिपि भारत के उप नियंत्रक एवं महालेखा परीक्षक (रेलें) नई दिल्ली को प्रेषित।

कृते वित्त आयुक्त/रेल

संख्या पी.सी.–III/2000/जी.आई.एस./2 दिनाँक 11.01.2007

प्रतिलिपि प्रेषित:

6. वित्त सलाहकार एवं मुख्य लेखाधिकारी, सभी भारतीय रेलें, चिरेका, डीरेका, डी.आ.का., सडिका, रेडिका, रे.प.का., मेट्रो रेल, कोलकाता, एम टी पी (आर), दिल्ली, मुम्बई, चैन्ने, कोर/इलाहाबाद(ख) वित्त सलाहकार एवं मुख्य लेखाधिकारी (निर्माण), पूर्वोत्तर सीमा रेलवे, मालीगांव एवं दक्षिण रेलवे, बैंगलूरू।
7. वेतन एवं लेखाधिकारी, रेल मंत्रालय (रेलवे बोर्ड)।
8. कार्यपालक निदेशक (वित्त), अ.अ.मा.सं., लखनऊ।
9. मुख्य आयुक्त, रेलवे संरक्षा, लखनऊ।
10. महाप्रबंधक, पूर्वोत्तर सीमा रेलवे (निर्माण), मालीगांव।
11. महानिदेशक, रेलवे स्टाफ कॉलेज, वडोदरा।

उर्विला 11/1/07
(उर्विला खाती)
निदेशक, वेतन आयोग–II
रेलवे बोर्ड

No.7(3)/EV/2006
Government of India
Ministry of Finance
Department of Expenditure
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New Delhi, the 12th December, 2006.

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 1.1.2007 to 31.12.2007.

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The undersigned is directed to refer to this Ministry's O.M. No.7(3)/EV/2005 dated 6th January, 2006 forwarding therewith Tables of Benefits under CGEGIS for the year 2006. New Tables of Benefits for the savings fund of the Scheme based on a subscription of Rs.10 per month from 1.1.1982 to 31.12.1989 and Rs.15 per month w.e.f. 1.1.1990 onwards have been prepared for the year 2007 and a copy of the same is enclosed. Another Table of Benefits for the savings fund based on a subscription of Rs.10 per month for those employees who had opted out of the revised rates of subscription w.e.f. 1.1.1990 have also been drawn up for the year 2007 and a copy of the same is also enclosed. The amounts in the Tables have been worked out on the basis of interest @ 10% per annum(compounded quarterly) for the period from 1.1.1982 to 31.12.1982, 11% per annum(compounded quarterly) w.e.f. 1.1.1983 to 31.12.1986, 12% per annum(compounded quarterly) w.e.f. 1.1.1987 to 31.12.2000, 11% per annum (compounded quarterly) w.e.f. 1.1.2001 to 31.12.2001, 9.5% per annum(compounded quarterly) w.e.f. 1.1.2002 to 31.12.2002, 9.0% per annum(compounded quarterly) w.e.f. 1.1.2003 to 31.12.2003 and 8% per annum (compounded quarterly) w.e.f. 1.1.2004 onwards. The mortality rate under the Scheme has been taken as 3.75 per thousand per annum upto 31.12.1987 and 3.60 per thousand per annum thereafter in both the cases. While calculating the amount it has been assumed that the subscription has been recovered or will be recovered from the salary of the month in which a member ceases to be in service failing which it should be deducted from accumulated amounts payable.

2. In its application to the employees of Indian Audit and Accounts Department this Office Memorandum issues in consultation with the Comptroller and Auditor General of India.

Manish Kumar

(MANISH KUMAR)
DEPUTY SECRETARY TO THE GOVT. OF INIDA

All Ministries/Departments of the Central Government as per standard list.

Copy with spare copies for information and necessary action to C&AG, UPSC, all State Governments etc. as per standard list.

CENTRAL GOVT. EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P.M throughout

Accumulated value of contribution from 1st Jan of year of Entry to the month and year of cessation

Year of cessation of membership - 2007

Year of Entry	Month of cessation of membership											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1982	10638	10715	10791	10870	10949	11028	11108	11189	11270	11351	11432	11515
1983	9445	9515	9584	9655	9725	9797	9868	9940	10012	10086	10160	10234
1984	8369	8433	8494	8559	8621	8685	8750	8815	8879	8946	9011	9078
1985	7406	7463	7517	7575	7632	7689	7747	7805	7863	7922	7981	8042
1986	6540	6592	6642	6692	6743	6795	6847	6899	6951	7004	7057	7111
1987	5765	5810	5855	5901	5947	5993	6039	6086	6134	6181	6228	6276
1988	5072	5112	5153	5195	5236	5277	5319	5361	5404	5445	5489	5532
1989	4446	4482	4520	4555	4592	4630	4667	4705	4742	4780	4819	4859
1990	3889	3921	3955	3987	4020	4054	4088	4122	4157	4190	4225	4260
1991	3395	3423	3453	3484	3514	3543	3574	3604	3635	3666	3696	3727
1992	2956	2981	3008	3035	3063	3090	3117	3144	3171	3199	3226	3254
1993	2565	2588	2612	2637	2662	2686	2710	2734	2760	2784	2810	2836
1994	2217	2239	2260	2282	2305	2327	2349	2371	2394	2416	2439	2462
1995	1910	1928	1948	1968	1988	2008	2028	2048	2069	2089	2110	2130
1996	1636	1653	1672	1689	1707	1726	1744	1762	1780	1799	1817	1836
1997	1392	1409	1424	1441	1456	1474	1490	1508	1524	1540	1557	1575
1998	1177	1190	1205	1220	1236	1250	1265	1281	1296	1312	1327	1342
1999	984	998	1011	1025	1039	1052	1064	1079	1093	1107	1121	1135
2000	814	825	839	850	863	877	889	902	916	928	941	954
2001	662	673	685	696	707	720	731	744	755	767	779	792
2002	527	537	548	558	569	580	591	601	612	623	635	646
2003	404	414	424	433	443	453	463	473	483	494	504	514
2004	292	301	310	319	329	338	347	356	366	375	384	394
2005	190	198	206	215	223	231	240	249	257	266	275	284
2006	95	102	110	118	126	133	141	149	157	165	173	181
2007	7	14	21	28	35	43	50	57	65	72	80	87

Note:

Basis Used

From	To	Interest*
1.1.82	31.12.82	10%
1.1.83	31.12.86	11%
1.1.87	31.12.00	12%
1.1.01	31.12.01	11%
1.1.02	31.12.02	9.50%
1.1.03	31.12.03	9.00%
1.1.04	31.12.07	8.00%

* Interest p.a compounded quarterly

Savings Fund : 68.75% from 1.1.82 to 31.12.87
70%from 1.1.88 and onwards

Insurance Fund : 31.25%from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards