भारत सरकार GOVERNMENT OF INDIA
रेल मंत्रालय MINISTRY OF RAILWAYS
(रेलवे बोर्ड) (RAILWAY BOARD)

RBE No. 57/2023

No. PC-III/2000/GIS/2 New Delhi, Dated. 20 .04.2023

The General Managers,
All Zonal Railways & PUS
(As per mailing list).

Sub: Central Government Employees Group Insurance Scheme, 1980 - Tables of Benefits for the Savings Fund for the period from 01.01.2023 to 31.03.2023.

The Table of Benefits under CGEGIS-1980 for the period 01.10.2022 to 31.12.2022 issued by Ministry of Finance vide their OM Dated 16.12.2022, was circulated to Zonal Railways/ Production Units etc. vide Board's letter of even number dated 14.02.2023/ RBE-32/2023.

In continuation of Board's letter ibid, a copy of Ministry of Finance's OM No. 7(1)/EV/2023 dated 09.02.2023 circulating Tables of benefits for the period from 01.01.2023 to 31.03.2023 is enclosed herewith for information and necessary action

DA: As above

(V.N. Singh)
Deputy Director/Pay Commission-III
Railway Board
E-mail : vibhuti.singh@gov.in

Room No. 10, 4th Floor. Central Organization for Modernization of Workshops (COFMOW) Building, Tilak Bridge, New Delhi-110002

No. PC-III/2000/GIS/2 New Delhi, Dated. 20.04.2023

Copy forwarded to: Deputy Comptroller & Auditor General of India (Railways), Room No.224, Rail Bhawan, New Delhi.

For Member Finance, Railway Board

No. PC-III/2000/GIS/2 New Delhi, Dated. 20.04.2023

Copy to:-

1. FA & CAOs, All Indian Railways. CLW, DLW, DMW, ICF, RWF, Metro Rail, Kolkata MTP (R), Delhi, Mumbai, Chennai, CORE/ Allahabad, (b) FA & CAOS (Construction). NF Railway, Maligon & Southern Railway, Bangalore
2. The Pay & Accounts Officer, Ministry of Railways (Railway Board)
3. Executive Director (Finance), RDSO, Lucknow.

mailed to GMs/AIRAPUs on 21/4/23

4. The Chief Commissioner. Railway Safety, Lucknow
5. General Manager, Northeast Frontier Railway (Construction). Maligaon
6. Director General , NAIR, Vadodara

(V.N. Singh)
Deputy Director/Pay Commission-III
Railway Board
E-mail : vibhuti.singh@gov.in

File No. PC-III/2000/ GIS/ 2 **New Delhi, Dated. 20.04.2023**

Copy forwarded to:

1 The General Secretary AIRF Room No 253, Rail Bhawan (with 35 spares)
2. The General Secretary, NFIR. Room No 256 E, Rail Bhawan (with 35 spates
3. Copy to all members of the National Council. Departmental Council and Secretary, Staff Side National Council. 13-C. Ferozshah Road. New Delhi (with 40 spares)
4 The Secretary General, Federation of Railway Officers' Association
5. All India SC/ST Railway Employee's Association Room No 7, Rail Bhawan
6. All India OBC Railway Employee's Federation. Room No. 48, Rail Bhawan
7. The Secretary General AIRPFA Room No. 256-D, Rail Bhawan
8. The Secretary General, Indian Railway Promotee Officers Federation
9. The Secretary, Railway Board Secretariat Service, Group 'A' Officers Association Room No. 402, Rail Bhawan
10. The Secretary, RBSS Group B Officers Association
11. The Secretary, Railway Board Ministerial Staff Association
12.The Secretary, Non-Ministerial Staff Association (Railway Board))
13 The Secretary, Staff Side, National Council (JCM), 13-C, Ferozeshah Road, New Delhi, 110001

For Principal Executive Director/IR
Railway Board

Copy to:-

PSOS/ Sr. PPSs/PPSs/ PSs/ PAs to:
Advisor MR, OSD MR, OSD Co-ord/ MR and Additional PS/MR.
MR. MoSR(J), MOSR(D), Chairman & CEO, M(F), M(I), M(T&RS), M(O&BD), DG/ HR, DG RHS DG/RPF, DG/ Safety, All Additional Members/ Advisors /Executive Directors/ Joint Secretaries

Cash-I, II & III. Budget, E(P&A) I & II, E(G), E(NG)I &II, PC-V, PC-VI, PC-VII, E(LR) I& II,F(E)-I, II &III, F(E) Special, Security (E), Accounts III. ERB-I, II, III, IV, V & VI. G (Pass), G(Acc), RB (Welfare), E(SCT) I & II, E(O) I,II, III & III(CC), E(GR) I & II, E(GP), E(GC), PR branches of Railway Board.

No. 7(1)/EV/2023
Government of India
Ministry of Finance
Department of Expenditure
E-V Branch

New Delhi, the 09th February, 2023

OFFICE MEMORANDUM

Sub: Central Government Employees Group Insurance Scheme-1980 – Tables of Benefits for the savings fund for the period from 01.01.2023 to 31.03.2023.

The Tables of Benefits for Savings Fund to the beneficiaries under the Central Government Employees Group Insurance Scheme-1980, which are being issued on a quarterly basis from 01.01.2017 onwards, as brought out in this Ministry's OM of even number dated 17.03.2017, for the quarter from **01.01.2023 to 31.03.2023**, as worked out by IRDA based on the interest rate of 7.1% per annum (compounded quarterly) as notified by the Department of Economic Affairs as per their Resolution No. 5(4)-B(PD)/2021 dated 03.01.2023, are enclosed.

2. The Tables enclosed are of two categories as per the existing practice. As hitherto, the first Table of Benefits for the savings fund of the scheme is based on the subscription of Rs.10 p.m. from 1.1.1982 to 31.12.1989 and Rs.15 p.m. w.e.f. 1.1.1990 onwards. The second Table of Benefits for savings fund is based on a subscription of Rs.10 p.m. for those employees who had opted out of the revised rate of subscription w.e.f. 1.1.1990.

3. In so far as the persons serving in the Indian Audit and Accounts Department are concerned, these Orders are issued in consultation with the Comptroller and Auditor General of India, as mandated under Article 148(5) of the Constitution of India.

4. Hindi version of these orders is attached.

(Gulveena Badhan)
Deputy Secretary to the Government of India

To

1. All Ministries/Department of the Central Government as per standard list.

2. Copy with spare copies for information and necessary action to C&AG, UPSC, all State Government etc. as per standard list.

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- P.M upto 31.12.89 and Rs. 15 throughout after 1.1.90

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2023

Month of cessation of membership

Year of Entry	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
1982	48957.67	49256.14	49556.36									
1983	44698.21	44971.62	45246.65									
1984	40862.87	41113.73	41366.06									
1985	37415.17	37645.75	37877.68									
1986	34332.31	34544.75	34758.44									
1987	31559.55	31755.69	31952.97									
1988	29083.23	29264.80	29447.43									
1989	26844.05	27012.44	27181.83									
1990	24860.25	25016.98	25174.63									
1991	22206.07	22347.19	22489.13									
1992	19857.44	19984.74	20112.79									
1993	17759.63	17874.59	17990.23									
1994	15903.53	16007.57	16112.23									
1995	14252.64	14346.98	14441.87									
1996	12788.74	12874.46	12960.69									
1997	11479.89	11557.91	11636.40									
1998	10326.10	10397.33	10468.99									
1999	9290.87	9356.02	9421.56									
2000	8378.78	8438.57	8498.70									
2001	7567.02	7622.03	7677.37									
2002	6846.47	6897.24	6948.31									
2003	6183.80	6230.68	6277.83									
2004	5587.79	5631.16	5674.78									
2005	5037.16	5077.29	5117.66									
2006	4528.47	4565.60	4602.96									
2007	4058.51	4092.89	4127.46									
2008	3624.35	3656.17	3688.17									
2009	3223.25	3252.71	3282.34									
2010	2852.69	2879.97	2907.41									
2011	2510.35	2535.62	2561.03									
2012	2193.83	2217.24	2240.78									
2013	1903.00	1924.69	1946.51									
2014	1636.16	1656.29	1676.53									
2015	1391.45	1410.13	1428.93									
2016	1166.91	1184.28	1201.74									
2017	960.89	977.04	993.29									
2018	771.09	786.12	801.24									
2019	595.25	609.26	623.34									
2020	432.63	445.67	458.79									
2021	281.89	294.05	306.28									
2022	141.42	152.75	164.15									
2023	10.50	21.06	31.69									

Note:

Basis Used

From	To	Interest*
1-Jan-82	31-Dec-82	10.00%
1-Jan-83	31-Dec-86	11.00%
1-Jan-87	31-Dec-00	12.00%
1-Jan-01	31-Dec-01	11.00%
1-Jan-02	31-Dec-02	9.50%
1-Jan-03	31-Dec-03	9.00%

From	To	Interest*
1-Jan-04	30-Nov-11	8.00%
1-Dec-11	31-Mar-12	8.60%
1-Apr-12	31-Mar-13	8.80%
1-Apr-13	31-Dec-16	8.70%
1-Jan-17	31-Mar-17	8.00%
1-Apr-17	30-Jun-17	7.90%

From	To	Interest*
1-Jul-17	31-Dec-17	7.80%
1-Jan-18	30-Sep-18	7.60%
1-Oct-18	30-Jun-19	8.00%
1-Jul-19	31-Mar-20	7.90%
1-Apr-20	31-Dec-23	7.10%

* Interest p.a compounded quarterly

Savings Fund : 68.75% from 1.1.82 to 31.12.87
70%from 1.1.88 and onwards

Insurance Fund : 31.25%from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards

CENTRAL GOVERNMENT EMPLOYEES GROUP INSURANCE SCHEME 1980

Contribution @ Rs. 10/- throughout

Accumulated value of contribution from 1st January of year of Entry to the month and year of cessation

Year of cessation of membership - 2023

Month of cessation of membership

Year of Entry	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec
1982	40669.03	40915.25	41162.91									
1983	36413.59	36634.77	36857.26									
1984	32575.15	32773.75	32973.53									
1985	29130.95	29309.30	29488.70									
1986	26038.20	26198.36	26359.46									
1987	23266.57	23410.42	23555.12									
1988	20794.03	20923.34	21053.41									
1989	18557.45	18673.61	18790.44									
1990	16566.79	16671.24	16776.30									
1991	14797.13	14891.17	14985.76									
1992	13226.87	13311.67	13396.97									
1993	11836.07	11912.69	11989.76									
1994	10594.82	10664.14	10733.86									
1995	9493.14	9555.98	9619.19									
1996	8516.09	8573.19	8630.61									
1997	7648.71	7700.70	7753.00									
1998	6876.04	6923.49	6971.21									
1999	6188.12	6231.52	6275.17									
2000	5585.61	5625.46	5665.55									
2001	5046.57	5083.25	5120.15									
2002	4561.66	4595.49	4629.52									
2003	4124.35	4155.61	4187.05									
2004	3725.19	3754.10	3783.19									
2005	3358.11	3384.86	3411.77									
2006	3018.98	3043.74	3068.64									
2007	2705.68	2728.59	2751.64									
2008	2416.23	2437.44	2458.78									
2009	2148.83	2168.47	2188.23									
2010	1901.79	1919.98	1938.27									
2011	1673.57	1690.41	1707.36									
2012	1462.56	1478.16	1493.85									
2013	1268.67	1283.13	1297.68									
2014	1090.78	1104.19	1117.69									
2015	927.63	940.09	952.62									
2016	777.94	789.52	801.16									
2017	640.60	651.36	662.19									
2018	514.06	524.08	534.16									
2019	396.84	406.17	415.56									
2020	288.42	297.11	305.86									
2021	187.93	196.03	204.19									
2022	94.28	101.84	109.44									
2023	7.00	14.04	21.12									

Note:

Basis Used

From	To	Interest*
1-Jan-82	31-Dec-82	10.00%
1-Jan-83	31-Dec-86	11.00%
1-Jan-87	31-Dec-00	12.00%
1-Jan-01	31-Dec-01	11.00%
1-Jan-02	31-Dec-02	9.50%
1-Jan-03	31-Dec-03	9.00%

From	To	Interest*
1-Jan-04	30-Nov-11	8.00%
1-Dec-11	31-Mar-12	8.60%
1-Apr-12	31-Mar-13	8.80%
1-Apr-13	31-Dec-16	8.70%
1-Jan-17	31-Mar-17	8.00%
1-Apr-17	30-Jun-17	7.90%

From	To	Interest*
1-Jul-17	31-Dec-17	7.80%
1-Jan-18	30-Sep-18	7.60%
1-Oct-18	30-Jun-19	8.00%
1-Jul-19	31-Mar-20	7.90%
1-Apr-20	31-Dec-23	7.10%

* Interest p.a compounded quarterly

Savings Fund : 68.75% from 1.1.82 to 31.12.87
70%from 1.1.88 and onwards

Insurance Fund : 31.25%from 1.1.82 to 31.12.87
30% from 1.1.88 and onwards