GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)

No.94/CE.I/SP/22 New Delhi, dated 14.2..2000

Addressed to:

(As per list attached).

Sub: Interest on delayed payment of Railway dues - Para 1837-E.

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It has been decided to insert a sub-para to para 1837-E as below in Advance Correction Slip made to the Code for Engineering Department - Advance Correction Slip to the Indian Railways Code for the Engg. Deptt.(Revised Ed-1993).

Advance Correction Slip No. 26-E

Para No.1837.

Sub-para No.(i).

"The GM, may, at his discretion, waive wholly or partially the levy of interest due on delayed payment of any Railway charges owed by a party, taking into consideration the individual merits of a case of such delayed payment provided that:-

(a) the Railway gains some advantage, not necessarily financial, by such waival; and

(b) the reasons for the waival are recorded in each case and the waival allowed with the concurrence of Financial Adviser and Chief Accounts Officer."

2. This issues with the concurrence of the Finance Directorate of the Ministry of Railways.

(Authority Railway Board's letter No.94/CE.I/SP/22 dt.14.2.2000)

V.K. Bahmani 14/2/2000.
(V.K. Bahmani)
Exec.Director,Civil Engg.(G)
Railway Board.