भारत सरकार Government of India
रेल मंत्रालय Ministry of Railways
(रेलवे बोर्ड) (Railway Board)

No. 2018/CE-I/CT/1 New Delhi, Dated 08.02.2021

To,
As per list attached

Sub: Rate of Interest on Advances to Contractors for F.Y. 2021-22

Ref: Para 1264 to Indian Railway Code for Engineering Department, Revised Edition-1982 and Fourth Re-print 2012

Railway Board vide letter of even number dated 05.12.2019 had fixed the rate of interest as 10% on 'Advances to Contractors in terms of Para 1264 of Indian Railways Code for Engineering Department' for tenders to be opened in the Financial Year 2020-21.

2. Board (MI & MF) have decided that the rate of interest shall remain as **10% (Ten percent)** for the tenders to be opened in the Financial Year 2021-22.

3. This issues with concurrence of the Finance Directorate of the Ministry of Railways.

Prem Sagar
08.02.21
(प्रेम सागर गुप्ता)
कार्यकारी निदेशक / सिविल इंजीनियरिंग(जी) / रेलवे बोर्ड
[Rly no. 030-44803, MTNL No.-011-23383379]
e-mail address :edceg@rb.railnet.gov.in

No. 2018/CE-I/CT/1 New Delhi, Dated 08.02.2021

Copy forwarded for information to:

(i) The PFAs, All Indian Railways.
(ii) Dy. Comptroller and Auditor General of India (Railways), Room No. 224, Rail Bhawan, New Delhi.

For Member Finance