भारत सरकार Government Of India
रेल मंत्रालय Ministry Of Railways
(रेलवे बोर्ड) (Railway Board)

No. 2016/CE-I /CT/1/PG

New Delhi, dated 27.06.2016

To,
As per list attached.

विषय: **Performance Guarantee value in case of negative variation in contract value more than 25%.**
संदर्भ: **Clause 16 (4) (d) of Part-II of GCC-2014.**

The issue of returning of excess Performance Guarantee in case of negative variation in contract value by more than 25% was raised by one of the railways. The issue has been examined in Board's office and it has been decided by Board (ME and FC) that Clause 16 (4) (d) of Part-II of GCC, concerning to Performance Guarantee (PG), may be amended as below:-

Clause	Existing provision	Revised Provision
16(4)(d) of part-II of GCC-2014	The value of PG to be submitted by the contractor will not change for variation upto 25% (either increase or decrease). In case during the course of execution, value of the contract increases by more than 25% of the original contract value, an additional Performance Guarantee amounting to 5% (five percent) for the excess value over the original contract value shall be deposited by the contractor.	The value of PG to be submitted by the contractor will not change for variation upto 25% (either increase or decrease). In case during the course of execution, value of the contract increases by more than 25% of the original contract value, an additional Performance Guarantee amounting to 5% (five percent) for the excess value over the original contract value shall be deposited by the contractor. On the other hand, if the value of Contract decreases by more than 25% of the original contract value, Performance Guarantee amounting to 5% (five percent) of the decrease in the contract value shall be returned to the contractor. The PG amount in excess of required PG for decreased contract value, available with Railways, shall be returned to contractor as per their request duly safeguarding the interest of railways.

2. The procedure to release "Excess PG available with Railways with respect to required PG for decreased contract value" will be as under:

- *Contractor shall submit his request to release current PG, alongwith submission of a revised PG of requisite amount as notified / communicated by Railways, in any of the forms as per clause 16(4) except in cases where earlier PG has been submitted either in Cash or Demand draft.*
- *Railways shall duly verify and confirm the genuinity of revised PG as per concurrent guidelines.*
- *After Confirmation regarding genuinity of revised PG of requisite value, earlier PG can be released.*
- *In cases where current PG is either in Cash or Demand draft, the 'Excess PG available with Railways with respect to required PG for decreased contract value' shall be released duly considering the request of contractor.*

3. This issues with the concurrence of Finance Directorate of the Ministry of Railways.

4. Please acknowledge receipt.

अनिल 27/06/16

(अनिल कुमार)

निदेशक/सिविल इंजीनियरिंग(जी)/रेलवे बोर्ड

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No. 2016/CE-I /CT/1/PG **New Delhi, dated 27.06.2016**

Copy forwarded for information to :

(i) FA&CAOs, All Indian Railways.

(ii) The Dy. Comptroller and Auditor General of India (Railways), Room no. 224, Rail Bhawan, New Delhi

For Financial Commissioner / Railways

LIST FOR DISTRIBUTION

1. General Managers, All Indian Railways & Production Units.
1a. General Manager (Con), N.F. Railway, Guwahati.
2. Principal Chief Engineers, All Indian Railways.
3. Chief Administrative Officers (Con), All Indian Railways.(Except N.F. Railway)
4. Chief Vigilance Officers, All Indian Railways.

Copy to:

(A)

1. CAO/CAO(R), COFMOW, Tilak Bridge, New Delhi.
2. CAO/CAO(R), Diesel Locomotive Works, Patiala(Punjab).
3. CAO, Rail Coach Factory/Rae Bareli Project, Kishanganj, Delhi -110007.

(B)

1. Director General, RDSO, Manak Nagar, Lucknow.
2. Director General, Railway Staff College, Vadodara
3. Director, IRICEN, Rail Path, Pune – 411 001 (Maharashtra).
4. Chief Commissioner of Railway Safety, Ashoka Road, Lucknow.

(C)

1. MD, DMRC, Metro Bhawan, 13, Fire Bridge Lane, Barakhamba Road, New Delhi- 110 001,
2. MD, CONCOR, Concor Bhawan, C-3, Mathura Road, Opp. Apollo Hospital, New Delhi- 110076.
3. IRCON International Limited, C-4, District Centre, Saket, New Delhi- 110017
4. MD, RITES Ltd., RITES Bhawan, Plot No.1, Sector-29, Gurgaon.
5. MD, RVNL, August Kranti Bhawan,Plot No.25, 1st Floor, Bhikaji Cama Place, New Delhi.
6. MD, MRVC Ltd., Churchgate Station Bldg, Mumbai- 400020
7. MD, KONKAN Railway Corporation Ltd, Rail Bhawan, New Delhi-110001.
8. MD, DFCCIL, 5th Floor, Pragati Maidan Metro Station Building Complex, New Delhi-110001
9. MD, RLDA, Near Safdarjung Railway Station, Moti Bagh, Phase-I, New Delhi- 110021
10. MD, CRIS, Chanakyapur, New Delhi.
11. CMD, RailTel Corporation of India Ltd. Plot No. 143, Institutional Area, Sector-44, Gurgaon – 122003.
12. RCF, Rae Bareilly, Kishan Ganj, Delhi-110007.
13. CME, IROAF, 12th Floor, Core-1, Scope Minar, Distt. Centre, Laxmi Nagar, Delhi- 110092
14. CAO (Workshop Projects), Chamber Bhawan, Judge's Court Road, Anta Ghat, Patna-800001, Bihar.

Copy to:

ME, ML, FC, AM(CE), AM(Works), AM(B), AM(Elec.), Adv(Projects), Adv.(L&A), Adv(Bridges), EDCE(G), EDCE(P), EDTK(M), EDTK(MC), EDTK(P), EDCE(B&S)-I, EDCE(B&S)-II, EDF(X)-I, EDF(X)-II, ED(Works), EDW(Plg.), ED/Project(Mon.), ED(L&A)-I, ED(L&A)-II, ED(L&A)-III, ED(PSU)..