(भारत सरकार) GOVERNMENT OF INDIA
(रेल मंत्रालय) MINISTRY OF RAILWAYS
(रेलवे बोर्ड) RAILWAY BOARD

RBA No. 05 /2021
GST Circular No. 03 /2021

No. 2018/AC-II/1/57

22nd January, 2021

Principal Financial Advisors,
All Zonal Railway/Production Units

Sub: Reconciliation of GST TDS & Income Tax-TDS liabilities with remittances to IRFC under revised EBR-IF model

Ref: Railway Board's letter dated 22nd September 2020 (RBA No. 075/2020)

Railway Board vide letter ibid had inter-alia highlighted the issue of delay/non remittance of funds to IRFC. Now IRFC vide their letter dated 18th January 2021 (Annexure-A) has worked out Excess/Short remittance of TDS liabilities (both GST and Income Tax) pertaining to invoices and contracts under the revised EBR-IF model. Funds transmitted by Zonal Railways to IRFC has been worked out as per the reports made available by CRIS vis-à-vis amount actually remitted by Zonal Railways to IRFC as per the Bank Statement of IRFC. Pursuant to such workings, IRFC has reported net shortfall/recoverable amount of **Rs. 7.82 crores** with respect to such TDS remittances for the period **01stMay 2020 to 31stDecember 2020.** A summary of such shortfall is annexed as 'Annexure – B'.

Detailed workings (Excel Format) encompassing Zonal Railway wise, Accounting Unit wise as well as State wise data pertaining to TDS liabilities, amount remitted and net shortfall/excess amount has been worked out by IRFC, which is placed in the link : https://gst.indianrail.gov.in/GSTFrontPage/ under **Important Links page** with file name as 'IRFC TDS Not Paid (22.01.2021).

All the Zonal Railways may undertake a quick review of the above and send the details of Tax paid, etc to IRFC. In case funds on this account has not been remitted to IRFC, then the same may be done immediately and IRFC may be advised of this. In the Summary, some of the Railways have been indicated as having paid excessive payment. This may also be clarified to

IRFC. Action taken on this matter may be communicated through email to gmirfc@gmail.com and gitachauhanca@rediffmail.com.

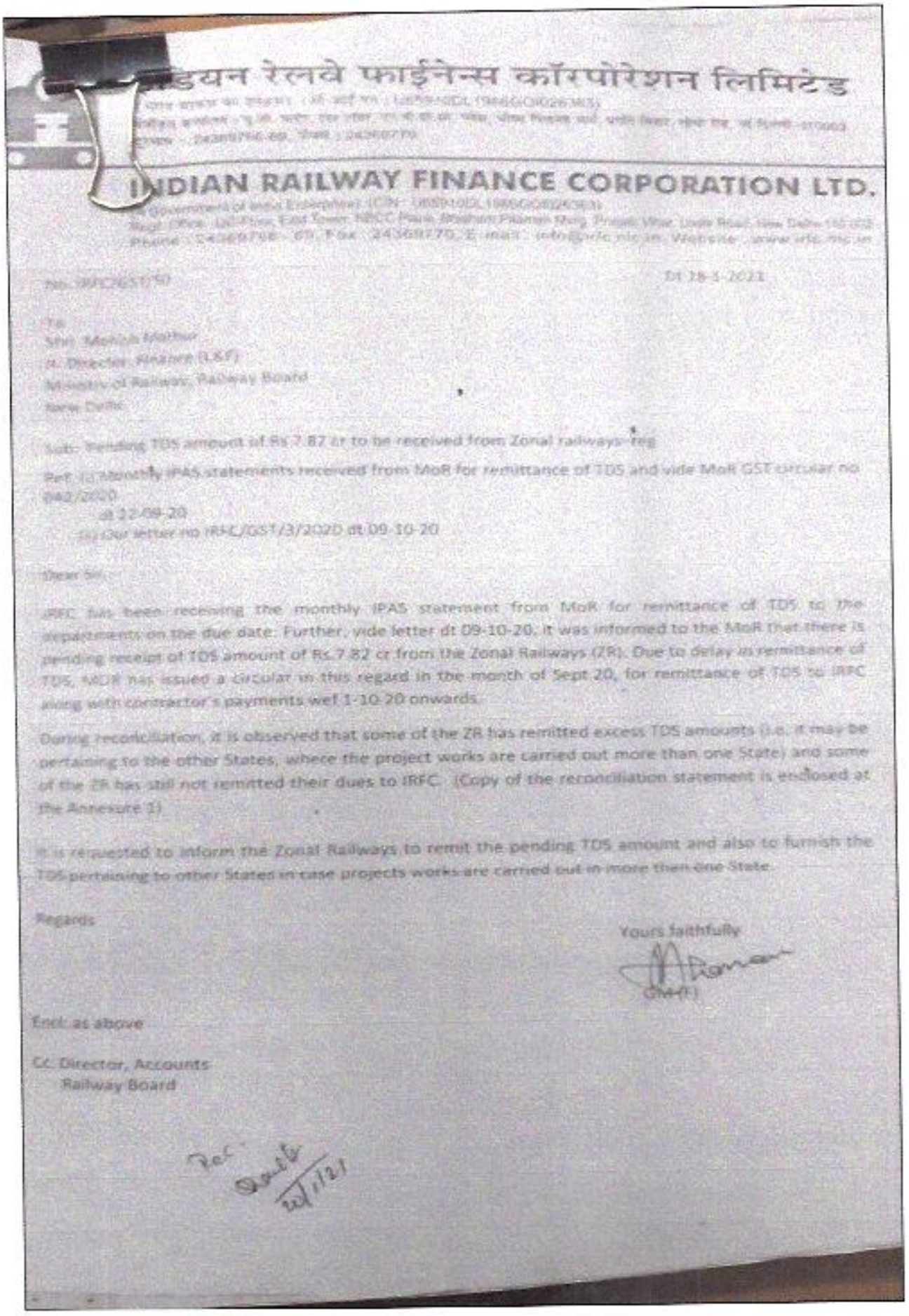
The above activity may kindly be treated as 'Most Urgent'. Compliance of this matter may be reported latest by **31st January 2021** at v.prakash@nic.in.

Encl:- As above.

(V.Prakash)
Director/Accounts
Railway Board

Copy to:
1. PFA (Construction), All Zonal Railways and Production Units,
2. MD/IRFC, GM/Finance/IRFC
3. Joint Director/RM, Ministry of Railways, Rail Bhawan, New Delhi.

Annexure - A



इंडियन रेलवे फाईनेन्स कॉरपोरेशन लिमिटेड

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: U65910DL1986GOI026363)
Regd. Office: 1st Floor, East Tower, NBCC Place, Bhishm Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi-110 003
Phone: 24369798 - 99, Fax: 24368770, E-mail: info@irfc.nic.in, Website: www.irfc.nic.in

No. IRFC/GST/30 Dt 28-1-2021

To
Shri Manish Mathur
Jt. Director, Finance (I&F)
Ministry of Railways, Railway Board
New Delhi

Sub:- Pending TDS amount of Rs 7.82 cr to be received from Zonal railways- reg

Ref: (i) Monthly IPAS statements received from MoR for remittance of TDS and vide MoR GST circular no 042/2020
dt 12-09-20
(ii) Our letter no IRFC/GST/3/2020 dt 09-10-20

Dear Sir,

IRFC has been receiving the monthly IPAS statement from MoR for remittance of TDS to the departments on the due date. Further, vide letter dt 09-10-20, it was informed to the MoR that there is pending receipt of TDS amount of Rs.7.82 cr from the Zonal Railways (ZR). Due to delay in remittance of TDS, MOR has issued a circular in this regard in the month of Sept 20, for remittance of TDS to IRFC along with contractor's payments wef 1-10-20 onwards.

During reconciliation, it is observed that some of the ZR has remitted excess TDS amounts (i.e. it may be pertaining to the other States, where the project works are carried out more than one State) and some of the ZR has still not remitted their dues to IRFC. (Copy of the reconciliation statement is enclosed at the Annexure 1)

It is requested to inform the Zonal Railways to remit the pending TDS amount and also to furnish the TDS pertaining to other States in case projects works are carried out in more than one State.

Regards

Yours faithfully

(Manish)
GM(T)

Encl: as above

Cc: Director, Accounts
Railway Board

Ref
28/1/21

Annexure – B

Summary of TDS liability &remittances: May 2020 to December 2020						
Zonal Railways	Liability			Amount remitted by Zonal Railways	Net Variance	Remarks
	GST	Income Tax	Total Deduction			
CORE	228,692,264	192,841,041	421,533,305	332,718,349	88,814,956	Shortfall in payment
ECR	123,018,973	129,216,628	252,235,601	228,446,328	23,789,273	Shortfall in payment
SCR	97,581,616	64,409,733	161,991,349	153,616,079	8,375,270	Shortfall in payment
NFR	41,493,255	39,214,817	80,708,072	80,707,985	87	Non-material variance
SER	52,414,166	41,335,650	93,749,816	93,833,507	(83,691)	Excess paid
SR	30,415,410	24,055,285	54,470,695	54,773,213	(302,518)	Excess paid
SWR	46,433,515	48,310,519	94,744,034	95,393,455	(649,421)	Excess paid
ECOR	60,488,132	54,543,581	115,031,713	115,738,626	(706,913)	Excess paid
WR	40,977,614	35,357,630	76,335,244	77,049,327	(714,083)	Excess paid
SECR	83,386,881	66,300,916	149,687,797	150,443,913	(756,116)	Excess paid
NCR	28,663,718	25,454,925	54,118,643	55,014,693	(896,050)	Excess paid
WCR	23,820,559	78,854,070	102,674,629	104,487,796	(1,813,167)	Excess paid
NR	68,063,700	73,584,894	141,648,594	143,759,345	(2,110,751)	Excess paid
NWR	50,636,884	41,532,442	92,169,326	94,331,572	(2,162,246)	Excess paid
NER	77,112,105	55,728,487	132,840,592	136,607,572	(3,766,980)	Excess paid
CR	85,502,138	78,420,817	163,922,955	167,851,390	(3,928,435)	Excess paid
ER	35,254,370	34,597,704	69,852,074	94,828,794	(24,976,720)	Excess paid
TOTAL	**1,173,955,300**	**1,083,759,140**	**2,257,714,440**	**2,179,601,944**	**78,112,496**	**Net short fall**