(भारत सरकार) GOVERNMENT OF INDIA
(रेल मंत्रालय) MINISTRY OF RAILWAYS
(रेलवे बोर्ड) RAILWAY BOARD

RBA No. 17/2021
GST Circular No.14/2021

No. 2017/AC-II/1/11/ GST References

09th March 2021

General Managers,
All Zonal Railway/Production Units

Sub: Action points for GST compliances- 31st March 2021

Ref: RBA No. 31/2020/ GST Circular No. 16/2020 dated 16th March 2020

Pursuant to approaching timeline of 31st March 2021 for undertaking certain compliances and mechanism as provided under provisions of GST Act and Rules made thereunder, the instant circular highlights the requisite course of action required to be undertaken to ensure adherence to law:

1. **Credit attributable to exempted supplies- Finalization of ITC pertaining to inputs and input services reversed on monthly basis (Rule 42 of CGST Rules, 2017)**

   a. ITC attributable to supply of exempted goods or services, which have been reversed on a monthly basis during FY 2020-21 shall be finalized latest by 31st March 2021.

   b. If the amount reversed on monthly basis is in excess of the finally calculated amount, the excess reversed credit shall be determined by 31st March 2021 to ensure availment in FORM GSTR-3B for the month of March 2021.

   c. However, if the amount reversed on monthly basis is short of the amount finally calculated, the difference in amount shall be added to the output tax liability in FORM GSTR-3B to be filed for the month of March 2021. Please note that any reversal done post filing of FORM GSTR-3B for March 2021 shall attract interest @18% p.a. with effect from 01st April 2021.

2. **Determination of GST Liability**

All the Zonal Railways/Production Units shall ensure that there is no omission in accountal of output liability for FY 2020-21. Any liability omitted to be reported and/or paid

shall be duly reported and deposited with interest,wherever applicable, under FORM GSTR-1 and FORM GSTR-3B for the month of March 2021. Such an exercise shall aid reporting at the time of filing of FORM GSTR-9 for FY 2020-21. Moreover, any modifications in rejected data for FORM GSTR-1 shall also be duly considered at the time of undertaking compliance in FORM GSTR-1 and FORM GSTR-3B.

Please be informed that it is being presumed that ITC flagging has been correctly carried out during the year and it shall be duty of Principal Railways/Accounting Units to ensure the same. Further, please note that aforementioned compliances/actions are in addition to periodical compliances (such as filing of FORM GSTR-1, FORM GSTR-3B etc. as well as filing of FORM GSTR-9 for FY 2019-20) for the month of March 2021.

(V.Prakash)
Director/Accounts
Railway Board

Copy to:

1. PFAs All Zonal Railways/Production Units
2. Director/Finance, CRIS