भारत सरकार GOVERNMENT OF INDIA
रेल मंत्रालय MINISTRY OF RAILWAYS
रेलवे बोर्ड RAILWAY BOARD

RBA No. 43/2020

No. 2018/AC-II/21/3 **New Delhi,** dated: 06.05.2020

General Managers
Zonal Railways and Production Units

Sub: Review of progress of National Pension System (NPS)
Ref: Board's letter no.2018/AC-II/21/3 dated 12.9.2019 and 18.9.2019

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Attention is invited to Financial Commissioner (Railways)'s D.O. letter of even no. dated 18.09.2019 advising deficiencies in implementation of National Pension Scheme (NPS). The NSDL reports on various parameters, like delays in -generation of PRAN, uploading of contributions file, remittances of funds, processing of subscribers' requests for temporary/settlement withdrawals etc. These are to be scrupulously monitored by Personnel and Accounts Departments for corrective action.

The latest report received from NSDL for the period from 01.04.2019 to 31.03.2020 reveals that these deficiencies still persist. A few concerns are mentioned below:

- PRAN should be generated within a month of joining and contribution upload should start by the subsequent month. Out of **60,568 PRANs generated during 2019-20, only 2810 PRANs (4.6%)** were generated within one month of joining.
- There are a total of **23,662 subscribers whose PRAN has been generated but have not received a single credit since inception. Of these 3992 cases are above 5 years.**
- **In 1340 cases though recoveries are being made from salaries, but the same cannot be remitted to trustee bank** since PRAN is mandatory for remittances.
- **Only 3.60% subscribers have received 12 regular contributions,** 84.23% have received 11 contributions while 5.78% subscribers have not received a single contribution.
- Only 81.67% subscribers are getting credits within 7 days of salary month.

A copy of the Railway/ Unit-wise position is enclosed for ready reference. Complaints are also being received from various forums, about non-payment/ delay in payment of pension to the eligible beneficiaries under NPS.

May kindly direct the 'Oversight Mechanism' headed by FA&CAO and CPO in charge of NPS, on your Railway/PU, to check all these aspects concurrently with the help of MIS available on the NSDL dashboard for immediate remedial action.

DA: As above.

(Anjali Goyal)
Pr. Executive Director/Accounts
Railway Board
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