Government of India
Ministry of Railways
Railway Board

RBA No.21/2008

No.2004/AC-II/21/1/Pt.(Vol.II)

Dated 11-4-08

General Managers/ CAOs/ CPOs/ CEs/CSCs /FA&CAOs,
All Zonal Railways/ Production Units etc.,

Sub: New Pension Scheme

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At present the salary payment is made in four different wage periods during a month as per prescribed schedule on railways. The NPS funds are required to be transferred to the trustee bank under the revised procedure of operation of New Pension Scheme. It would, therefore, become necessary to transfer the funds and information thereof to the trustee bank and NSDL four times a month. This might be cumbersome and difficult for Accounts, Personnel and other bill making units to do so.

It is therefore requested that feasibility of adopting a single day payment schedule for NPS subscribers be explored so that procedure of transfer of the funds/ information flow could be simplified.

(D.M.Gautam)
Executive Director Accounts
Railway Board