Government of India
Ministry of Railways
(Railway Board)

RBA No. 16 /2008
New Delhi, Dated 19.3.08

No.2004/AC-II/21/1 Pt (Vol.II)

General Managers/ CPOs/ FA&CAOs
All Zonal Railways.

Sub: New Pension Scheme
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Please refer to Board's letter of even no. dated 22.2.08 and reminder dated 12.3.08 wherein Railways were requested to furnish the information for NPS contributions and interest on these accumulations for 2007-08, after salary payment for Feb/08 to Board's office by 5.3.08. The details of information awaited from the Railways are summarized below: -

S. No.	Railway	No. of entrants during 2007-08	Interest details	Employee's/Govt. contribution during 2007-08
1	ER	11/07 onwards	2007-08	11/07 onwards
2	NR	12/07 onwards	-----	12/07 onwards
3	NE	1/08 onwards	-----	1/08 onwards
4	NF	---	-----	12/07 onwards
5	SR	----	-----	12/07 onwards
6.	SCR	12/07 onwards	-----	Mismatch in figures
7	WR	12/07 onwards	-------	12/07 onwards
8	ECR	12/07 onwards	2007-08	12/07 onwards
9	NCR	12/07 onwards	-----	2/08
10	NWR	12/07 onwards	-----	12/07 onwards
11	SECR	11/07 onwards	-----	12/07 onwards
12	WCR	2003-04 onwards	2007-08	12/07 onwards
13	ICF	2003-04 onwards	-----	12/07 onwards
14	DLW	2/08	02/08	2/08
15	DMW	12/07 onwards	2007-08	12/07 onwards
16	Metro Kolkata	12/07 onwards	-------	12/07 onwards

As already advised Ministry of Finance have decided that the accumulations including interest are to be transferred from the Government's Public Account to the trustee bank, to be appointed by PFRDA, with in current financial year. Therefore, Railways may be required to transfer each subscriber's accumulation along with interest thereon to the nominated bank at a very short notice. Please take necessary action to update/ reconcile the contributions of all the subscribers – individual account-wise and work out interest on the accumulations up to 31st March 2008 as the same would also be required to be furnished to the nominated authority.

It may, therefore, be ensured that the requisite information viz. no. of new entrants to scheme, year-wise contribution upto Feb/08 along with interest upto 2007-08, fully reconciled is sent to Board's office by return fax so that the same could be forwarded to Ministry of Finance for issue of necessary sanction to transfer the amount to nominated authority. In case the above information is not received by 20.3.08, the information received from Railway will be advised to Ministry of Finance for issue of sanction and defaulting railway will be responsible for short recoveries/ interest and subsequent claims arising therefrom.

(**D.M.Gautam**)
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Railway Board

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