भारत सरकार **GOVERNMENT OF INDIA**
रेल मंत्रालय **MINISTRY OF RAILWAYS**
रेलवे बोर्ड **(RAILWAY BOARD)**

RBA No. 77/2015

No. 2014/AC-II/21/6 **New Delhi,** dated: 7 .12.2015

FA&CAOs,
All Indian Railways and PUs.

Sub: Reimbursement of loss of fund value under NPS due to delayed uploading-guidelines thereof.

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Instances have been brought to Board's notice regarding representations from NPS subscribers seeking reimbursement of loss of fund value under NPS due to delayed uploading. The matter was taken up with PFRDA and necessary clarification has been issued vide their letter no. PFRDA/19/CG/1/28 dated 10.09.2015 (copy enclosed).

Railways may take necessary action accordingly.

DA: As above.

7/12/15
(Amitesh Kumar Sinha)
Director Finance/CCA
Railway Board

dc

NPS-754
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पेंशन निधि विनियामक और
विकास प्राधिकरण
प्रथम तल आईसीएडीआर भवन, प्लॉट न. 6,
वसंत कुंज इन्स्टिट्यूशनल एरिया,
फेज़ - 2, नई दिल्ली - 110070
दूरभाष : 91-11-26897948 / 49
फैक्स : 91-11-26897938
वेबसाइट : www.pfrda.org.in

**PENSION FUND REGULATORY
AND DEVELOPMENT AUTHORITY**
1st Floor, ICADR Building, Plot No. 6,
Vasant Kunj Institutional Area,
Phase - II, New Delhi - 110070
Tel : 91-11-26897948 / 49
Fax : 91-11-26897938
Website : www.pfrda.org.in

FILE NO. PFRDA/19/CG/1/28 **Date: 10th September, 2015**

To

Mr. Sanjeev Sharma
Joint Director Accounts,
Railway Board,
Ministry of Railways,
Rail Bhavan, Raisina Road,
New Delhi-110001.

Dear Sir,

Subject: Reimbursement of loss of fund value under NPS due to delayed uploading

This is with reference to your letter no. 2014/AC-II/21/6 dt 27.08.2015 regarding the captioned subject.

2. In order to provide you necessary guidance, please provide following details:
(a) PRAN of the affected subscriber
(b) detailed case history
(c) whether NPS contributions were initially uploaded in incorrect PRAN and later rectified through Error Rectification Module (ERM).

3. However, you may please note that if NPS contributions were erroneously credited in an incorrect PRAN and later on, rectified through Error Rectification Module (ERM) and transferred to a correct PRAN, there would have been no loss of returns. This is because once the NPS contributions are uploaded (even though in incorrect account), returns start accruing on such investments.

Yours sincerely

(Sachin Joneja)
Manager