Government of India
Ministry of Railways
(Railway Board)

RBA No. 23 /2011

No.2009/AC-II/21/9 **New Delhi**, dated 24.05.2011

FA&CAOs,
All Indian Railways/PUs.

Sub: New Pension System – Clarification regarding applicability of Deposit Linked Insurance Scheme to Employees under NPS

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The matter regarding applicability of Deposit Linked Insurance Scheme to employees under New Pension System was under examination of Board's office in consultation with Ministry of Finance.

Ministry of Finance, vide their letter no. 124/EV/2011 dated 12.05.2011 (copy enclosed), have clarified that with the introduction of NPS w.e.f. 01.01.2004, the provision of GPF/SRPF have ceased to be applicable to new entrants to Government Service. As DLIS is one of the provisions of GPF/CPF & SRPF, it is not applicable to employees who are covered under NPS.

Kindly acknowledge receipt and ensure compliance.

DA: As above.

(S.N.Mathur)
Director Finance/CCA
Railway Board

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No. 124 /EV/2011
Government of India
Ministry of Finance
Department of Expenditure

New Delhi, Dated the, 12th May, 2011

OFFICE MEMORANDUM

The undersigned is directed to refer to Ministry of Railways' O.M. No. 2009/ACII/21/9 dated 5th April, 2011 seeking clarification as to whether Deposit Linked Insurance Scheme is applicable to the employees under the New Pension Scheme (**NPS**).

2. In this regard it is clarified that with the introduction of NPS w.e.f. 1.1.2004, the provisions of GPF/CPF have ceased to be applicable to new entrants to Government Service. As Deposit Linked Insurance Scheme is one of the provisions of GPF/CPF & SRPF, it is not applicable to employees who are covered under the NPS.

(Siddharth Sharma)
Director to the Government of India

To,

Shri S.N. Mathur,
Director Finance/CCA,
Railway Board,
Ministry of Railwys,
Rail Bhawan.

13.5.11

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