Government of India
Ministry of Railways
Railway Board

RBA/No. 28/2012

No.2002/AC-II/2/10/Vol.II

New Delhi, dated. 22.08.2012

1. General Managers/FA&CAOs etc. (As per standard list I)
2. All attached offices/subordinate offices (As per standard list II)

Sub: Revised Codal life of Assets.

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Please refer to Board's letters of even number dated 25.05.06 (RBA No.25/2006), 18.08.06 (RBANo.42/2006), 12.10.07 (RBANo.37/2007), 25.02.09 (RBA No.13/2009) and 15.03.12 (RBA. No.5/2012) under which instructions on revised codal life of assets based on the recommendations of ED's Committee were issued. The said Committee has further examined codal life of Tower Wagons and ATVMs and given their recommendations which have since been accepted by Board.

Accordingly, Advance Correction Slip no.73 amending para 219 of Indian Railway Financial Code, Volume-I, detailing codal life of assets is enclosed for information and necessary action.

Kindly acknowledged receipt.

Encl./As above

(P.V.Vaidialingam)
Executive Director (Accounts)
Railway Board

Copy for information and necessary action to:

1. Dy.C&AG of India (Railways), Room No.224. Rail Bhawan, New Delhi.
2. GM/Const./NFR, CAO/CE (Const.)/All Railways.
3. ED/RE, ED/C&IS,EDCE(P),EDME(Fr.),ED(Sign.), EDEE(Dev.)
4. AC I (Comp.), AC III (6 Copies), AC-IV, Code Revision, Accounts Insp., Accounts Appropriation, Finance (Budget).

(P.V.Vaidialingam) 22/8/12
Executive Director (Accounts)
Railway Board

ADVANCE CORRECTION SLIP No.73

Indian Railway Finance Code-Vol.I (Reprint Edition 1998) Para219:-

(i) Add below S.No.37(xi) Electric Locomotive equipments; Sub Group(B) Equipment required for replacement through DRF/Sinking Fund.

S.No.	Class of Asset	Codal Life (Years)	
		Existing	Proposed
38	Tower Wagons (both 4 wheeler, 8 wheeler & all types)	-	40 Years

(ii) Add below S.No.6 under Computers and Other IT Systems .

S.No.	Class of asset	Codal Life (Years)	
		Existing	Proposed
7	ATVM (Composite Unit)	-	4 Years

(iii) Substitute S.No.5 under Computers and Other IT Systems, with the following:-

S.No.	Class of Assets	Average life in Years
5	Thin clients/Dumb terminals(For PRS/UTS etc)	5 years (Local administration may approve premature condemnation up to 2 years earlier than the end of the average life)

(Authority: Board's letter no.2002/AC-II/2/10/Vol.II dated 22.08.2012)

(P.V.Vaidialingam)
Executive Director (Accounts)
Railway Board