भारत सरकार GOVERNMENT OF INDIA
रेल मंत्रालय MINISTRY OF RAILWAYS
(रेलवे बोर्ड)(RAILWAY BOARD)

No. 2021/E(O)II/40/13 New Delhi, dated 03/02/2023

The Chairman & Managing Director
Mumbai Railway Vikas Corporation Ltd.
2nd Floor, Churchgate Station Bldg.
MUMBAI – 400 020

Sub: Immediate absorption of Shri Rajeev Kumar Srivastava, IRSE in MRVC

Sir,

I am directed to convey the sanction of the President to the immediate absorption of Shri Rajeev Kumar Srivastava, IRSE (DOB: 04.03.66, DITS: 07.01.91), a permanent Railway officer in the Ministry of Railways as Director (Projects) in Mumbai Railway Vikas Corporation Ltd. (MRVC) on the terms and conditions envisaged in the Ministry of Railways letters No. F(E)III/86/PN-1/5 dated 16/04/1986, F(E)III-84/PN1/4 dated 25/06/1987, F(E)III-95/PN1/9 dated 10/07/1995 and F(E)III/86/PN1/5 dated 22/12/1995 with effect from and on the terms and conditions as indicated hereafter.

2. Date of effect : The immediate absorption shall take effect from 27/10/2022 FN.

3. Pension/Gratuity

i) The officer will draw pension and pro-rata retirement gratuity for the service rendered under the Railways. He will also be eligible to commute up to 40% of his pension.

ii) Calculation of retirement benefits : The pro-rata retirement gratuity and pension will be calculated in accordance with the Railway Services (Pension) Rules, 1993.

Note: The benefit of the Scheme of voluntary retirement issued vide Ministry of Railways' letter No. E(P&A)I-77/RT-46 dated 9.11.1977 is not admissible in this case.

iii) Date of payment of retirement benefits : The amount of retirement gratuity and other retirement benefits will be payable immediately after his immediate absorption. The amount of monthly pension will also be payable from the date following the date of cessation of service under the Railways.

iv) Limitation as to the total amount of gratuity : The total gratuity admissible in respect of the service rendered under the Railways and that under the MRVC shall not exceed the amount that would have been admissible, had Shri Rajeev Kumar Srivastava, IRSE continued in Railway Service and retired on the same pay which he drew on retirement from MRVC.

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4. Family pension

I. On his immediate absorption in MRVC, the family of Shri Rajeev Kumar Srivastava will be eligible for family pension as admissible under the Railways in terms of the Railway Services (Pension) Rules, 1993 in force at the time of absorption.

II. The liability of the Railways in regard to the amount of family pension will be frozen as on the date of cessation of service under the Railways and will be calculated with reference to the pay drawn and the rules in force on the date of cessation of service under the Railways. The eligibility of family members to receive family pension will be regulated in accordance with the Railway Rules/orders in force at the relevant time.

5. Fixation of pay on absorption : The pay of Shri Rajeev Kumar Srivastava will be governed as per DPE rules.

6. Leave : Shri Rajeev Kumar Srivastava will be entitled to encashment of Leave to his credit at the time of acceptance of his resignation from the Government service subject to a maximum of 300 days in terms of letter No. F(E)III/2008/LE-1/2 dated 27/10/2011.

7. Benefits after immediate absorption : For the period of service rendered by Shri Rajeev Kumar Srivastava in MRVC from the date of absorption, he will be entitled to all the benefits admissible to the corresponding employees of the said organization and continue to be governed by its rules in all respects.

8. Provident Fund : The amount of subscription together with interest thereon standing to the credit of Shri Rajeev Kumar Srivastava in the State Railway Provident Fund Account (SRPF) will be transferred to his new provident fund Account under the MRVC with its consent. In case MRVC does not have Provident Fund Scheme or the P.F. Scheme of the MRVC does not provide for acceptance of balance from other Provident Funds, the SRPF balance shall be paid to Shri Rajeev Kumar Srivastava in cash. Once such a transfer of provident fund balance has taken place, Shri Rajeev Kumar Srivastava will be subject to the Provident Fund Rules of the MRVC and not of the Provident Fund Rules of the Railways.

Yours faithfully,

(Roshan Kumari Meena)
Under Secretary/Deputation
Railway Board

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Copy forwarded to Principal Directors of Audit, Northern Railway, New Delhi and Dy. Comptroller & Auditor General of India (Railways), Room No. 224, Rail Bhavan, New Delhi.

for Member (Finance), Railway Board

No. 2021/E(O)/II/40/13 New Delhi, dated 03/02/2023

Copy to:-

1. The PFA, Central Railway, Mumbai (**It is requested that the settlement benefits of Shri Rajeev Kumar Srivastava, IRSE, formerly CE/Plg., Central Railway may be released by PAO, Railway Board** after ensuring that the Foreign Service Contribution (FSC) for the entire period of foreign service, has been received by the Railways).

2. The General Managers & PFAs, Central Railway, Mumbai and South Eastern Railway, Kolkata

3. Shri Rajeev Kumar Srivastava, Dir. (Proj.), MRVC, 2nd Floor, Churchgate Station Bldg., Mumbai – 400 020

4. AM(F), AM(B), PED(Vig.), EO, JS(G), US(C), F(E)III & E(O)III Branches, Railway Board.

((Roshan Kumari Meena)
Under Secretary/Deputation
Railway Board