Annexure I

Tentative Action Plan for Implementation of Accounting Reforms

SN	*Timeline*	*Activity*	*Sub Activity*	*Scheduled Time line*
1.	5th January 2015 to 30th/ 31st April/ May 2016	Pilot Study at Ajmer Division and Workshops by ICAI ARF. Preparation of OBS* as on 01.04.2014 and CBS as on 31,03.2015.	i. Validation of the AR Report assumptions	5th March 2015
			ii. Consumption of FAR	30th June 2015
			iii. CSER	30th June 2015
			iv. Chart of accounts	31st July 2015
			v. Subsidiary Ledger	31st August 2015
			vi. Formats opening B/S	30th October 2015
			vii. Accrual Accounting Implementation Manual	30th November 2015
			viii. Identifying redundancies in the existing system	31st December 2015
			ix. Suggestions for improvements in the existing systems and procedures	1st April 2016
			x. Closing Balance Sheet	30th April 2016
2.	September 2015 to July 2016	Pilot Study at RCF Kapurthala – OBS as on 01.04.2014 and CBS as on 31.03.2015	i. Implementation of Accrual Accounting; and	Both activities to run on a parallel note.
			ii. Study of Costing System	
3.	October 2015 to September 2016	Implementation of IPAS on 3 Zonal Railways (i.e. WR, SER, WCR)	i. Initial training and data porting	Oct-Nov 2015
			ii. Implementation of Payroll, internal Check, PF, Settlement	Dec2015-Jan 2016
			iii. Implementation of Books and other modules	Feb-March 2016
	Jan 2016 to June 2016	Implementation of IPAS on 4 Zonal Railways (SECR, ECR, NCR, NFR)	i. Initial training and data porting	Jan-Feb 2016
			ii. Implementation of Payroll, internal Check, PF, Settlement	Mar-Apr 2016
			iii. Implementation of Books and other modules	May-June 2016
	Apr 2016 to Sep 2016	Implementation of IPAS on 4 Zonal Railways (CR, SR, SCR, SWR)	i. Initial training and data porting	Apr-May 2016
			ii. Implementation of Payroll, internal Check, PF, Settlement	Jun-July 2016
			iii. Implementation of Books and other modules	Aug-Sep 2016

4.	1st October 2015 to 31st December 2016	Preparation of OBS as on 01.04.2015 and CBS as on 31.03.2016 of Jaipur, Bikaner and Jodhpur Divisions of NWR and all Workshops of NWR	i. Preliminary study to firm up scope of work ii. Compilation of FAR iii. Data Gathering for OBS at all NWR location iv. Data completeness validation in ongoing manner v. OBS vi . CBS	01.09.2015-30.11.2015 15.12.2015-31.01.2016 01.11.2015-31.01.2016 01.12.2015-31.03.2016 01.04.2016-30.09.2016 01.09.2016-31.12.2016
5.	1st June 2016 to 31st December 2016	Ajmer Division & Workshop Accounts for 2015-16	i. Data gathering 2015-2016 ii. Year ---on---Year Basis	01.06.2016-30.09.2016 01.10.2016-31.12.2016
6.	August 2016 to September 2017	Roll-out at PUs ***_ OBS as on 01.04.2015 and CBS as on 31.03.2016	i Implementation of Accrual Accounting; and ii Implementation of upgraded Costing System	01.08.2016-30.09.2017
7.	1st January 2017 to 30th October 2017	Zonal Accounts of NWR at Jaipur OBS as on 01.04.2015 CBS as on 31.03.2016	i. Upgradation of Manual to Zonal Level ii. Consolidation of Divisions and Workshops under NWR iii. Preparation of Zonal Accounts OBS & CBS	Will be determined
8.	NWR	NWR Accounts for 2016-17	i. Data gathering 2016-17 ii. Year ---on--- Year Basis	01.11.2017-31.03.2018 01.04.2018-30.09.2018
9.	1st January, 2017 onwards	OBS and CBS Roll out in all Divisions and Workshops of IR for a cluster of 4 Zones taking 7 months each		01.01.2017-30.04.2019

* OBS stands for Opening Balance Sheet and CBS stands for Closing Balance Sheet.

** Changes in IPAS software to accommodate AR (Plan and timelines) awaited from CRIS

*** PU stands for Production Unit